

This Issue:

US M&A News and Trends

- 2 **US Merger Metrics**
- 2 **US Middle Market Monitor**
- 3 **US Sector Activity & Value**
- 4 **Sector Spotlight: Finance**
- 5 **US Strategic Buyer Report**
- 5 **US Private Equity Report**
- 6 **Top US Advisors**
- 7 **Top US Deals Scoreboard**

U.S. M&A deal activity increased in June, going up 19.3% with 1099 announcements compared to 921 in May. However, aggregate M&A spending decreased. In June 7.3% less was spent on deals compared to May.

Over the past 3 months, the sectors that have seen the biggest increases in M&A deal activity, relative to the same three month period one year ago, have been: Technology Services (544 vs. 503), Finance (431 vs. 390), Distribution Services (155 vs. 133), Consumer Non-Durables (88 vs. 80), Transportation (65 vs. 58), and Retail Trade (95 vs. 88). Fifteen of the 21 sectors tracked by FactSet Mergerstat posted relative gains in deal flow over the last three months compared to the same three months one year prior.

Over the past 3 months, the sectors that have seen the biggest declines in M&A deal volume, relative to the same three month period one year ago have been: Producer Manufacturing (160 vs. 184), Utilities (36 vs. 56), Electronic Technology (127 vs. 146), Commercial Services (450 vs. 468), and Consumer Durables (39 vs. 53). Eleven of the 21 sectors tracked by FactSet Mergerstat posted negative relative losses in deal flow over the last three months compared to the same three months one year prior, for a combined loss of 136 deals.

Topping the list of the largest deals announced in June are: Energy Transfer Equity LP's proposal to acquire The Williams Cos., Inc. for \$47.9 billion; Anthem, Inc.'s proposal to acquire Cigna Corp. for \$47.4 billion; Intel Corp.'s agreement to acquire Altera Corp. for approximately \$16.3 billion; CPPIB Credit Investments, Inc., agreeing to acquire GE Antares Capital from General Electric Co., \$12 billion; and Willis Group Holdings Plc's deal to merge with Towers Watson & Co. \$8.7 billion.

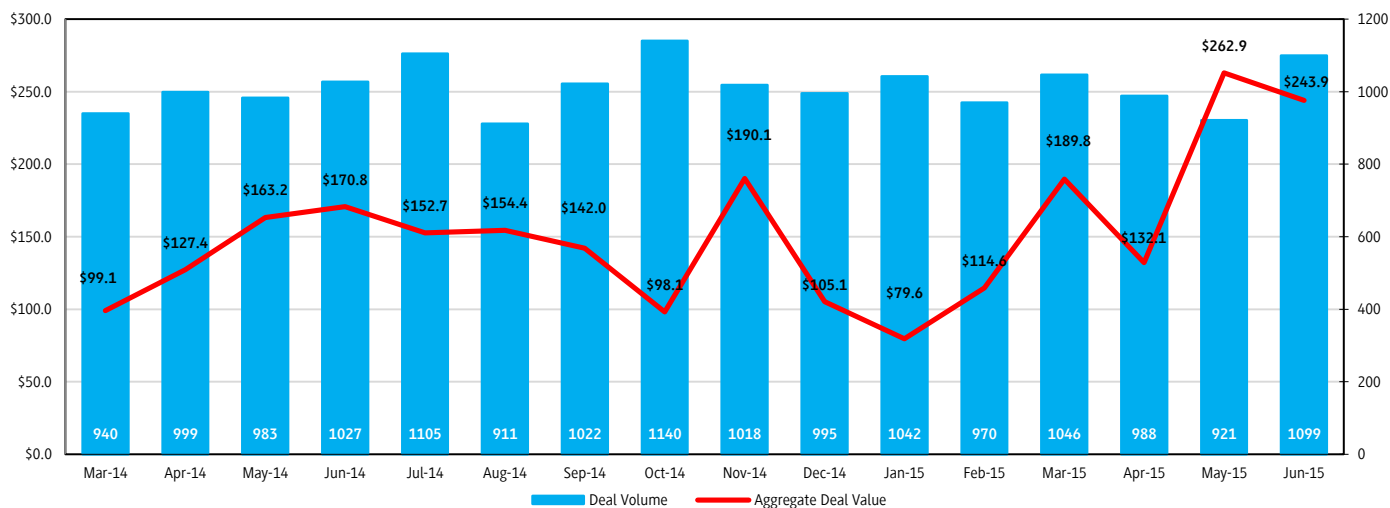
U.S. private equity activity increased in June, up 22.9% from May. There were 118 deals in May compared to 96 in May. Aggregate base equity also increased, up by 269.0% to \$35.1 billion from May's \$9.5 billion.

U.K. firms were the biggest buyers of U.S. companies in June. They announced 31 deals for the month, with Canadian companies in second with 25 deals, followed by Japan, Germany, China and France. The largest deal to purchase a U.S. business was the Canadian-based CPPIB Credit Investments, Inc., agreeing to acquire GE Antares Capital from General Electric Co., \$12 billion. U.K. firms were the biggest sellers to U.S. firms with 38 deals, followed by Canada, Germany and Italy. The largest U.S. deal to acquire a foreign company was 3M Co. agreeing to acquire the U.K.-based Capital Safety Group Ltd. from Kohlberg Kravis Roberts & Co LP for \$2.5 billion.

The top financial advisors for 2015 based on deal announcements, are: Goldman Sachs & Co., Morgan Stanley, JPMorgan Chase & Co, Bank of America Merrill Lynch, and Houlihan Lokey. The top five financial advisors, based on the aggregate transaction value of the deals worked on, are: JPMorgan Chase & Co, Goldman Sachs & Co., Morgan Stanley, Bank of America Merrill Lynch, and Credit Suisse.

The top legal advisors for 2015 based on deal announcements, are: Kirkland & Ellis LLP, Jones Day LP, Skadden, Arps, Slate, Meagher & Flom LLP, Fenwick & West LLP, and Weil, Gotshal & Manges LLP. The top five legal advisors, based on the aggregate transaction value of the deals worked on, are: Wachtell, Lipton, Rosen & Katz, Skadden, Arps, Slate, Meagher & Flom LLP, Sullivan & Cromwell LLP, Latham & Watkins LLP, and Cravath, Swaine & Moore LLP.

The US Mergers & Acquisitions Market Index

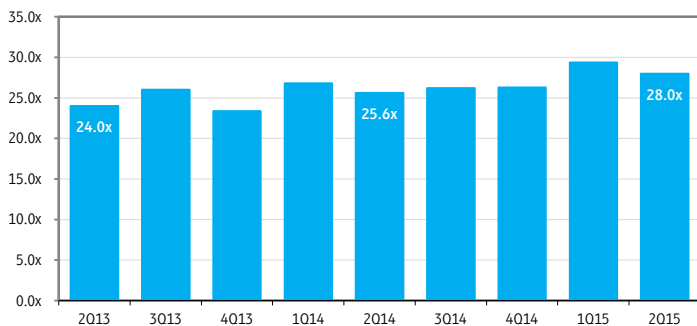


Merger Stats

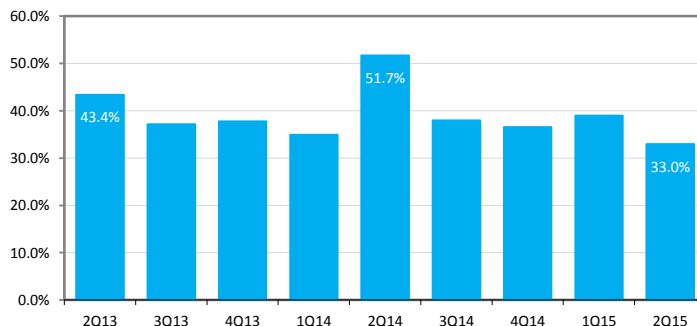
Deal Size	Number of Deals			Agg. Base Equity (\$Bil)			Average P/E
	12 Months Ended			12 Months Ended			
	6/30/15	6/30/14	Change	6/30/15	6/30/14	Change	
\$1 Billion +	314	264	18.9%	\$1,477.0	\$971.2	52.1%	33.8
\$500M to \$999.9M	203	215	-5.6%	141.0	151.1	-6.6%	31.7
\$250M to \$499.9M	315	296	6.4%	109.2	101.2	7.8%	25.2
\$100M to \$249.9M	521	468	11.3%	84.2	75.1	12.1%	22.1
\$50M to \$99.9M	393	369	6.5%	27.4	25.7	6.3%	26.2
\$25M to \$49.9M	416	380	9.5%	14.7	13.5	8.9%	19.0
\$10M to \$24.9M	524	508	3.1%	8.6	8.2	4.4%	24.6
Under \$10M	886	933	-5.0%	3.2	3.2	-1.4%	23.9
Undisclosed	<u>8,677</u>	<u>7,566</u>	<u>14.7%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Total	12,249	10,999	11.4%	\$1,865.2	\$1,349.3	38.2%	27.5

M&A at a Glance

AVERAGE P/E

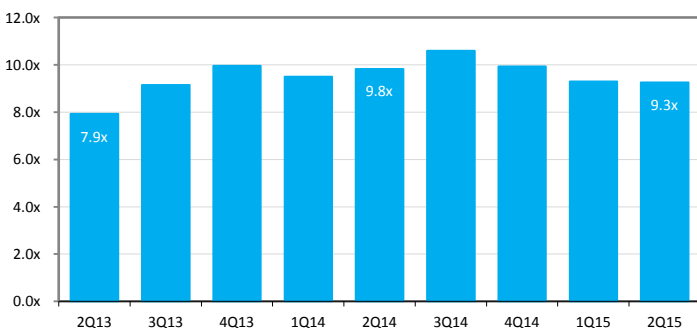


AVERAGE PREMIUM

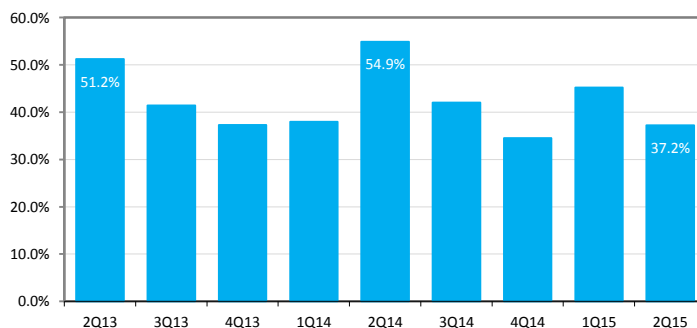


US Middle Market Monitor

AVERAGE EV/EBITDA



AVERAGE PREMIUM



*Middle Market defined as deals valued between \$1 million and \$500 million, plus undisclosed deals.

FactSet Flashwire US Monthly Staff: VP, Director-Bryan Adams, CFA (badams@factset.com); Content Manager-Tayo Olatoyan (tolatoyan@factset.com).

Media: Media quotation with source attribution is encouraged. Reporters requesting additional information or editorial comment should contact Tayo Olatoyan at (212) 849-4189. Mergerstat gathers its data from sources it considers reliable; however, it does not guarantee the accuracy or completeness of the information provided in this publication. Copyright 2015 FactSet Research Systems Inc. All rights reserved. It is illegal under federal copyright law to reproduce or redistribute this publication or any portion of its contents without written authorization of the publisher.

SECTOR BY ACTIVITY

Target Sector	L3M 6/30/15 Deal Count	L3M 6/30/14 Deal Count	Difference
Technology Services	544	503	41
Finance	431	390	41
Distribution Services	155	133	22
Consumer Non-Durables	88	80	8
Transportation	65	58	7
Retail Trade	95	88	7
Communications	44	41	3
Government	5	2	3
Miscellaneous	9	6	3
Health Services	138	138	0
Industrial Services	110	112	(2)
Consumer Services	232	236	(4)
Non-Energy Minerals	35	41	(6)
Process Industries	108	114	(6)
Energy Minerals	27	37	(10)
Health Technology	110	123	(13)
Consumer Durables	39	53	(14)
Commercial Services	450	468	(18)
Electronic Technology	127	146	(19)
Utilities	36	56	(20)
Producer Manufacturing	160	184	(24)
Total	3,008	3,009	(1)

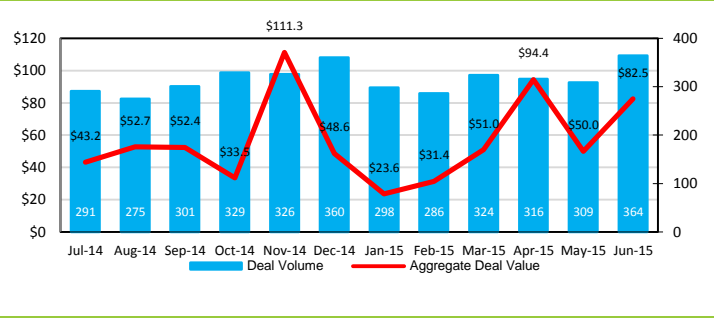
SECTOR BY VALUE

Target Sector	L3M 6/30/15 Value	L3M 6/30/14 Value	Difference
Finance	\$126,655.0	\$48,286.4	\$78,368.6
Health Services	63,213.2	7,499.1	55,714.1
Process Industries	59,394.2	15,577.2	43,817.0
Industrial Services	55,450.0	13,602.9	41,847.2
Electronic Technology	59,071.0	22,008.5	37,062.5
Technology Services	44,287.2	26,078.5	18,208.7
Energy Minerals	24,864.8	6,974.2	17,890.6
Transportation	13,866.7	4,032.3	9,834.5
Consumer Services	83,476.7	74,278.0	9,198.6
Commercial Services	29,932.8	23,524.4	6,408.4
Retail Trade	10,160.7	5,132.7	5,028.0
Non-Energy Minerals	2,887.7	2,036.6	851.2
Government	0.0	0.0	0.0
Miscellaneous	286.8	377.7	(90.9)
Distribution Services	9,345.2	10,648.7	(1,303.5)
Consumer Durables	2,750.3	6,704.5	(3,954.2)
Consumer Non-Durables	6,014.5	17,566.7	(11,552.1)
Communications	4,385.4	24,166.7	(19,781.3)
Utilities	3,650.0	26,629.2	(22,979.2)
Producer Manufacturing	6,259.6	33,393.5	(27,133.9)
Health Technology	32,907.9	92,882.6	(59,974.7)
Total	\$638,859.9	\$461,400.1	\$177,459.8

Most Active Buyers: LTM Ending 6/30/2015

Buyer	# of Acquisitions	Agg. Base Equity (\$Mil)
HarbourVest Partners LLC	42	\$85.0
The Carlyle Group LP	35	\$174.9
Arthur J. Gallagher & Co.	35	\$0.0
Shareholders	25	\$39,307.1
HUB International Parent Holdings, Inc.	23	\$0.0
Confie Seguros Holding II Co.	21	\$85.0
New York Life Insurance Co.	20	\$85.0
The Blackstone Group LP	19	\$14,484.5
Realogy Holdings Corp.	19	\$147.4
Hellman & Friedman LLC	19	\$35.0

Activity and Agg. Base Equity : LTM Ending 6/30/2015



Biggest Announced Deals: LTM Ending 6/30/2015

Announced	Buyer	Seller (Unit Sold)	Base Equity (\$Mil)
9-Jun-15	CPPIB Credit Investments, Inc.	General Electric Co. (GE Antares Capital Corp)	\$12,000.00
10-Apr-15	Wells Fargo & Co.	General Electric Co. (GE Capital Real Estate /US, UK & Canada Mortgage Comm. Loans/)	\$9,000.00
1-Dec-14	GIC Pte Ltd.; Global Logistic Properties Ltd.	The Blackstone Group LP (IndCor Properties, Inc.)	\$8,100.00
18-May-15	Endo International Plc	Par Pharmaceutical Holdings, Inc.	\$8,036.30
10-Jun-15	Tokio Marine & Nichido Fire Insurance Co., Ltd.	HCC Insurance Holdings, Inc.	\$7,459.90
29-Jun-15	Element Financial Corp.	General Electric Co. (General Electric Capital Corp. /US, Mex, Aus, NZ Fleet Business/)	\$6,900.00
15-Mar-15	Deutsche Bank AG; Vårde Partners, Inc.; KKR & Co. LP	General Electric Co. (GE Capital /Australia & New Zealand Consumer Lending Business/)	\$6,256.60
19-Apr-15	Norges Bank Investment Management	KTR Capital Partners LP	\$5,200.00
22-Jan-15	Royal Bank of Canada	City National Corp.	\$5,186.31
10-Apr-15	Blackstone Mortgage Trust, Inc.	General Electric Co. (GE Capital Real Estate /Commercial Mortgage Loan Portfolio Business/)	\$4,400.00
22-Jun-15	Lone Star Funds	Home Properties, Inc.	\$4,363.00
28-Aug-14	Brookfield Property Partners LP	DRA Advisors LLC (Capital Automotive LP)	\$4,283.00
3-Mar-15	Springleaf Holdings, Inc.	Citigroup, Inc. (OneMain Financial, Inc.)	\$4,250.00
10-Apr-15	Blackstone Real Estate Debt Strategies	General Electric Co. (GE Capital Real Estate /Mexico & Australia Mortgage Loans Business/)	\$4,200.00
22-Jul-14	CIT Group, Inc.	OneWest Bank Group LLC (OneWest Bank NA)	\$3,375.64

Deal Breakdown: LTM Ending 6/30/2015

Deal Size	Deals	Agg. Base Equity (\$Mil)	Average P/E
\$1 Billion +	142	\$465.8	35.2
\$500M to \$999.9M	116	81.1	22.3
\$250M to \$499.9M	176	60.6	25.8
\$100M to \$249.9M	279	46.2	22.9
Under \$100M	693	20.8	28.8
Undisclosed	2,373	N/A	N/A
Total	3,779	\$674.5	27.7

Top 10 Seller SIC Codes: LTM Ending 6/30/2015

SIC	Description	Number of Deals	% Total
6411	Insurance Agents, Brokers, and Service	313	20.2%
6531	Real Estate Agents and Managers	202	13.0%
6282	Investment Advice	170	11.0%
6712	Offices of Bank Holding Companies	105	6.8%
6799	Investors, Not Elsewhere Classified	83	5.4%
6022	State Commercial Banks	75	4.8%
6021	National Commercial Banks	47	3.0%
6211	Security Brokers, Dealers, and Flotation Companies	45	2.9%
6163	Loan Brokers	42	2.7%
6399	Insurance Carriers, Not Elsewhere Classified	40	2.6%
Grand Total		1,122	72.4%

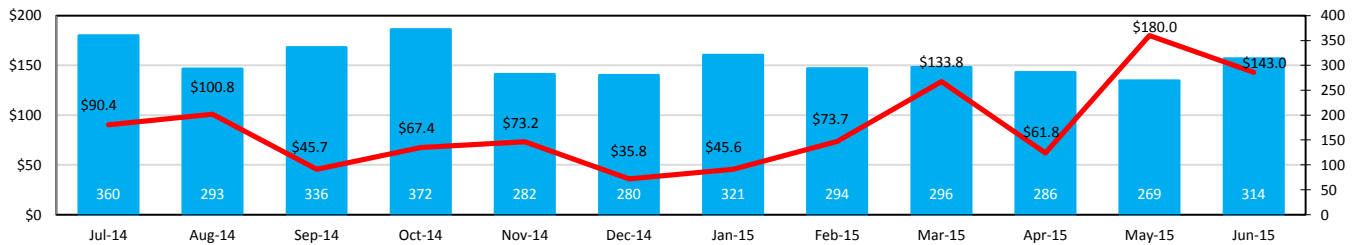
Top Advisors: LTM Ending 6/30/2015

Financial Advisor	Transaction Value (\$Mil)	Total Deals	Legal Advisor	Transaction Value (\$Mil)*	Total Deals
1. JPMorgan Chase & Co	\$74,615.7	30	1. Skadden, Arps, Slate, Meagher & Flom LLP	\$48,373.9	39
2. Bank of America Merrill Lynch	67,312.8	24	2. Sullivan & Cromwell LLP	45,491.5	25
3. Goldman Sachs & Co.	44,366.2	29	3. Davis Polk & Wardwell LLP	44,942.6	15
4. Citigroup	42,114.0	16	4. Weil, Gotshal & Manges LLP	44,484.8	18
5. Wells Fargo & Co.	37,853.7	16	5. Simpson Thacher & Bartlett LLP	43,945.9	22
6. Credit Suisse	36,575.4	11	6. Hogan Lovells	30,243.0	13
7. Barclays Plc	33,151.9	11	7. Slaughter & May Ltd.	25,108.8	10
8. Morgan Stanley	33,068.4	27	8. Wachtell, Lipton, Rosen & Katz	23,899.4	35
9. Centerview Partners LLC	23,101.6	6	9. Reed Smith LLP	22,990.5	7
10. Kimberlite Group LLC	22,928.8	5	10. Debevoise & Plimpton LLP	22,667.9	19
11. Deutsche Bank AG	17,497.3	14	11. Sidley Austin LLP	22,118.8	10
12. RBC Capital Markets	16,494.9	18	12. Cleary Gottlieb Steen & Hamilton LLP	19,691.7	11
13. Houlihan Lokey	15,749.4	13	13. Willkie Farr & Gallagher LLP	15,935.7	22
14. Sandler O'Neill & Partners	11,615.6	70	14. Herbert Smith Freehills LLP	15,572.0	7
15. UBS Group AG	10,352.0	10	15. Gibson, Dunn & Crutcher LLP	13,640.9	9

Merger Stats

Deal Size	Number of Deals			Agg. Base Equity (\$Bil)			Average P/E
	12 Months Ended		Change	12 Months Ended		Change	
	6/30/15	6/30/14		6/30/15	6/30/14		
\$1 Billion +	170	119	42.9%	\$896.4	\$559.1	60.3%	33.6
\$500M to \$999.9M	106	127	-16.5%	73.4	87.4	-16.0%	34.6
\$250M to \$499.9M	185	175	5.7%	63.6	59.3	7.2%	26.9
\$100M to \$249.9M	334	322	3.7%	53.0	51.5	3.0%	24.3
\$50M to \$99.9M	298	298	0.0%	20.8	20.7	0.4%	26.1
\$25M to \$49.9M	312	297	5.1%	11.1	10.5	5.6%	17.8
\$10M to \$24.9M	408	399	2.3%	6.7	6.5	3.5%	29.0
Under \$10M	652	708	-7.9%	2.3	2.5	-4.9%	23.6
Undisclosed	6,993	6,014	16.3%	N/A	N/A	N/A	N/A
Total	9,458	8,459	11.8%	\$1127.4	\$797.4	41.4%	28.4

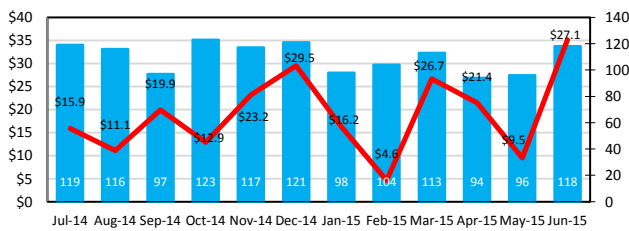
PUBLIC BUYER INDEX LTM 6/30/15



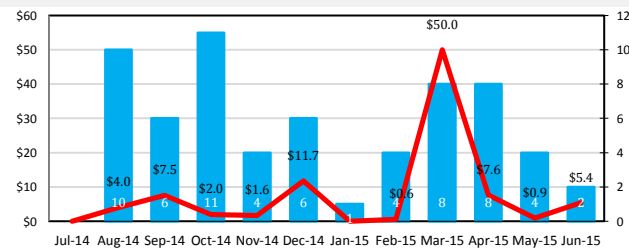
US Private Equity Report

Indices

PE BUYER INDEX: LTM 6/30/15



GOING PRIVATE INDEX: LTM 6/30/15



Top Private Equity Fundraisings: YTD 2015

Open Date	Value (\$Mil)	Fund (Private Equity Sponsor)
14-Feb-2015	\$5,000.0	Dyal Capital Partners III Fund Dyal Capital Partners
1-Jan-2015	3,500.0	Brookfield Capital Partners Fund IV Brookfield Special Situations Management Ltd.
3-Apr-2015	3,500.0	Cerberus Institutional Partners VI LP Cerberus Capital Management LP
13-Jan-2015	3,150.0	New Enterprise Associates 15 Fund New Enterprise Associates LLC
29-Apr-2015	2,000.0	Rockpoint Core Plus Real Estate Fund II LP Rockpoint Group LLC
20-Feb-2015	1,600.0	Kayne Anderson Energy Fund VII LP Kayne Anderson Capital Advisors LP (Private Equity)
20-Mar-2015	1,600.0	Norwest Equity Partners X, LP Norwest Equity Partners
29-Apr-2015	1,500.0	Genstar Capital Partners VII Fund Genstar Capital LLC
8-Jun-2015	1,500.0	Searchlight Capital Fund II Searchlight Capital Partners LLC
13-Feb-2015	1,400.0	Institutional Venture Partners XV LP Institutional Venture Partners

BASED ON US ANNOUNCED DEALS – RANKED BY TRANSACTION VALUE: YTD 2015

Financial Advisor			Legal Advisor				
	Transaction Value (\$Mil)*	Total Deals**		Transaction Value (\$Mil)*	Total Deals**		
1.	JPMorgan Chase & Co	\$356,874.4	89	1.	Wachtell, Lipton, Rosen & Katz	\$283,659.6	49
2.	Morgan Stanley	336,010.5	78	2.	Skadden, Arps, Slate, Meagher & Flom LLP	282,331.0	89
3.	Goldman Sachs & Co.	323,158.3	103	3.	Sullivan & Cromwell LLP	262,579.7	50
4.	Bank of America Merrill Lynch	276,386.7	73	4.	Latham & Watkins LLP	232,039.4	42
5.	Credit Suisse	270,995.2	55	5.	Cravath, Swaine & Moore LLP	230,175.9	33
6.	Barclays Plc	237,433.8	53	6.	Davis Polk & Wardwell LLP	229,420.4	52
7.	Citigroup	229,188.0	57	7.	Kirkland & Ellis LLP	203,509.9	116
8.	Centerview Partners LLC	211,115.0	21	8.	Fried, Frank, Harris, Shriver & Jacobson LLP	138,818.1	36
9.	Lazard	210,210.3	56	9.	Simpson Thacher & Bartlett LLP	135,104.2	41
10.	UBS Group AG	142,647.9	23	10.	Paul, Weiss, Rifkind, Wharton & Garrison LLP	133,847.4	50
11.	Evercore Partners, Inc.	109,516.6	35	11.	Gibson, Dunn & Crutcher LLP	112,885.8	40
12.	Deutsche Bank AG	106,013.9	54	12.	Weil, Gotshal & Manges LLP	97,847.8	60
13.	LionTree LLC	98,891.7	5	13.	Shearman & Sterling LLP	86,045.8	39
14.	Allen & Co., Inc.	86,635.3	5	14.	Wilson Sonsini Goodrich & Rosati	69,446.8	55
15.	Rothschild	58,030.5	31	15.	Baker Botts LLP	68,326.1	28
16.	Greenhill & Co., Inc.	45,834.1	13	16.	White & Case LLP	65,181.0	10
17.	Guggenheim Capital LLC	37,712.7	13	17.	Cleary Gottlieb Steen & Hamilton LLP	60,309.0	29
18.	Wells Fargo & Co.	32,672.9	21	18.	Ropes & Gray LLP	56,221.9	26
19.	BNP Paribas SA	29,748.7	15	19.	Slaughter & May Ltd.	50,816.1	18
20.	Macquarie Group	29,127.6	21	20.	Debevoise & Plimpton LLP	47,148.6	32
21.	HSBC Holdings Plc	27,608.1	10	21.	Blake, Cassels & Graydon LLP	46,933.6	19
22.	RBC Capital Markets	25,864.0	30	22.	Hogan Lovells	41,779.7	47
23.	Moelis & Co.	23,869.2	33	23.	Clifford Chance LLP	39,376.7	24
24.	Kimberlite Group LLC	22,928.8	5	24.	Morrison & Foerster LLP	36,106.6	23
25.	Houlihan Lokey	18,359.0	61	25.	Jones Day LP	29,084.3	106
26.	Jefferies LLC	17,553.2	38	26.	Dechert LLP	26,878.1	15
27.	PJT Partners LP	16,870.0	2	27.	Allen & Overy LLP	25,282.2	39
28.	Bank of Montreal	14,925.9	14	28.	Willkie Farr & Gallagher LLP	24,987.3	31
29.	William Blair & Co. LLC	13,937.5	34	29.	Linklaters LLP	24,644.5	26
30.	The Blackstone Group LP	12,668.0	6	30.	Covington & Burling LLP	24,620.2	15
31.	Qatalyst Group LP	12,590.4	7	31.	Akin, Gump, Strauss, Hauer & Feld LLP	23,716.7	23
32.	Ernst & Young Global Ltd.	12,268.6	27	32.	Stikeman Elliott LLP	23,214.0	45
33.	Perella Weinberg Partners Group LP	9,473.7	3	33.	Reed Smith LLP	22,992.5	11
34.	Huatai Securities Co., Ltd.	8,770.0	1	34.	Baker & McKenzie LLP	22,095.4	10
34.	Southwest Securities Co., Ltd.	8,770.0	1	35.	Freshfields Bruckhaus Deringer LLP	21,817.3	7
36.	KPMG International	8,620.4	48	36.	Sidley Austin LLP	20,576.6	15
37.	Sandler O'Neill & Partners	7,957.7	37	37.	AZB & Partners	20,339.1	21
38.	Davy Corporate Finance Ltd.	7,531.2	1	38.	Richards, Layton & Finger PA	19,087.9	5
38.	FEXCO Group	7,531.2	1	39.	Herbert Smith Freehills LLP	18,682.0	13
40.	Canadian Imperial Bank of Commerce	7,507.6	2	40.	De Brauw Blackstone Westbroek NV	16,033.0	2
41.	UniCredit SpA	7,116.2	5	41.	Alston & Bird LLP	14,721.6	19
42.	Peter J. Solomon Co.	6,993.3	3	42.	Cadwalader, Wickersham & Taft LLP	14,700.3	4
43.	INFOR Financial Group, Inc.	6,900.0	1	43.	Squire Patton Boggs (US) LLP	14,312.2	18
44.	Nomura Securities Co., Ltd.	6,721.1	7	44.	Debevoise & Plimpton Ltd.	13,700.3	2
45.	PricewaterhouseCoopers	6,406.5	29	45.	Vinson & Elkins LLP	12,149.7	20
46.	Tudor, Pickering, Holt & Co. LLC	6,204.4	3	46.	Norton Rose Fulbright LLP	11,978.4	13
47.	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	5,376.4	7	47.	Morgan, Lewis & Bockius LLP	11,173.2	12
48.	Leerink Partners LLC	4,930.5	2	48.	Proskauer Rose LLP	10,910.4	19
49.	Union Square Advisors LLC	4,586.4	3	49.	Bracewell & Giuliani LLP	10,808.9	15
50.	The PNC Financial Services Group, Inc.	4,311.8	18	50.	Sabin Bermant & Gould LLP	10,623.0	1

* Transaction Value is the aggregate base equity plus the target's net debt, where applicable.

** Total Deals includes deals that reported a deal value as well as those that did not.

If you would like to participate in our league table rankings or have questions about league table criteria, please contact advisors@factset.com or:

North America: Tayo Olatoyan

Global: Anita Abbas

E-Mail: tolatoyan@factset.com Tel: +1.212.849.4189E-Mail: aabbas@factset.com

Tel: +1.650.287.4811

Rank	Seller (Unit Sold) Financial Advisor Legal Advisor	Buyer Financial Advisor Legal Advisor	Transaction Value** (\$Mil)	Seller Sector
1	Time Warner Cable, Inc. Allen & Co., Inc. Centerview Partners LLC Citigroup Morgan Stanley <i>Latham & Watkins LLP</i> <i>Paul, Weiss, Rifkind, Wharton & Garrison LLP</i> <i>Skadden, Arps, Slate, Meagher & Flom LLP</i>	Charter Communications, Inc. Bank of America Merrill Lynch Credit Suisse Goldman Sachs & Co. LionTree LLC <i>Fried, Frank, Harris, Shriver & Jacobson LLP</i> <i>Kirkland & Ellis LLP</i> <i>Wachtell, Lipton, Rosen & Katz</i>	\$55,090.3	Consumer Services
2	The Williams Cos., Inc. Barclays Plc Lazard <i>Cravath, Swaine & Moore LLP</i>	Energy Transfer Equity LP <i>Latham & Watkins LLP</i> <i>Wachtell, Lipton, Rosen & Katz</i>	\$47,933.1	Industrial Services
3	Cigna Corp. Morgan Stanley <i>Cravath, Swaine & Moore LLP</i>	Anthem, Inc. Credit Suisse UBS Group AG <i>White & Case LLP</i>	\$47,355.5	Health Services
4	Kraft Foods Group, Inc. Centerview Partners LLC <i>Davis Polk & Wardwell LLP</i> <i>Sullivan & Cromwell LLP</i>	H.J. Heinz Co. Lazard <i>Cravath, Swaine & Moore LLP</i> <i>Kirkland & Ellis LLP</i>	\$46,010.1	Consumer Non-Durables
5	Syngenta AG Goldman Sachs & Co. JPMorgan Chase & Co. UBS Group AG	Monsanto Co. Morgan Stanley <i>Wachtell, Lipton, Rosen & Katz</i>	\$45,368.9	Process Industries
6	Broadcom Corp. Evercore Partners, Inc. JPMorgan Chase & Co. <i>Davis Polk & Wardwell LLP</i> <i>Morrison & Foerster LLP</i> <i>Paul, Weiss, Rifkind, Wharton & Garrison LLP</i> <i>Skadden, Arps, Slate, Meagher & Flom LLP</i> <i>Sullivan & Cromwell LLP</i>	Avago Technologies Ltd. Bank of America Merrill Lynch Barclays Plc Citigroup Credit Suisse Deutsche Bank AG <i>Latham & Watkins LLP</i>	\$35,046.7	Electronic Technology
7	Pharmacyclics, Inc. Centerview Partners LLC JPMorgan Chase & Co. <i>Wilson Sonsini Goodrich & Rosati PC</i>	AbbVie, Inc. Morgan Stanley <i>Davis Polk & Wardwell LLP</i> <i>Wachtell, Lipton, Rosen & Katz</i>	\$19,465.1	Health Technology
8	Altera Corp. Goldman Sachs & Co. <i>Wilson Sonsini Goodrich & Rosati PC</i>	Intel Corp. JPMorgan Chase & Co. Rothschild <i>Davis Polk & Wardwell LLP</i> <i>Gibson, Dunn & Crutcher LLP</i> <i>Linklaters LLP</i> <i>Sullivan & Cromwell LLP</i> <i>Weil, Gotshal & Manges LLP</i>	\$16,327.1	Electronic Technology
9	Hospira, Inc. Morgan Stanley <i>Davis Polk & Wardwell LLP</i> <i>Skadden, Arps, Slate, Meagher & Flom LLP</i>	Pfizer Inc. Guggenheim Securities LLC JPMorgan Chase & Co. Lazard <i>Clifford Chance LLP</i> <i>Gibson, Dunn & Crutcher LLP</i> <i>Ropes & Gray LLP</i>	\$15,398.2	Health Technology
10	Williams Partners LP Evercore Partners, Inc. <i>Baker Botts LLP</i>	The Williams Cos., Inc. Barclays Plc <i>Gibson, Dunn & Crutcher LLP</i> <i>Shearman & Sterling LLP</i>	\$13,799.5	Energy Minerals
**Total Market Value of Top 10 Deals YTD			\$341,794.5	