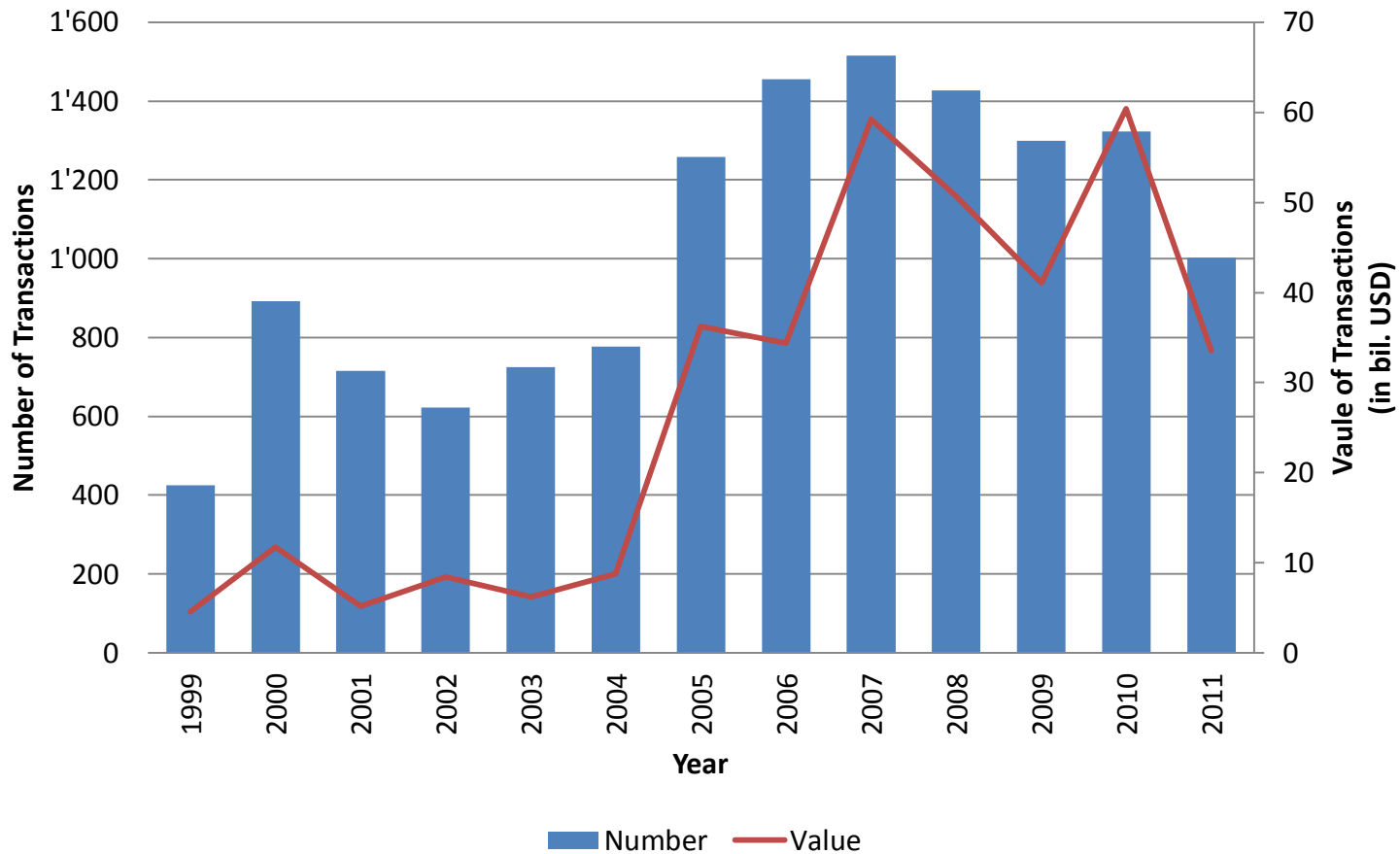


Announced Mergers & Acquisitions: India, 1999-2011



Source: Thomson Financial, Institute of Mergers, Acquisitions and Alliances (IMAA) analysis