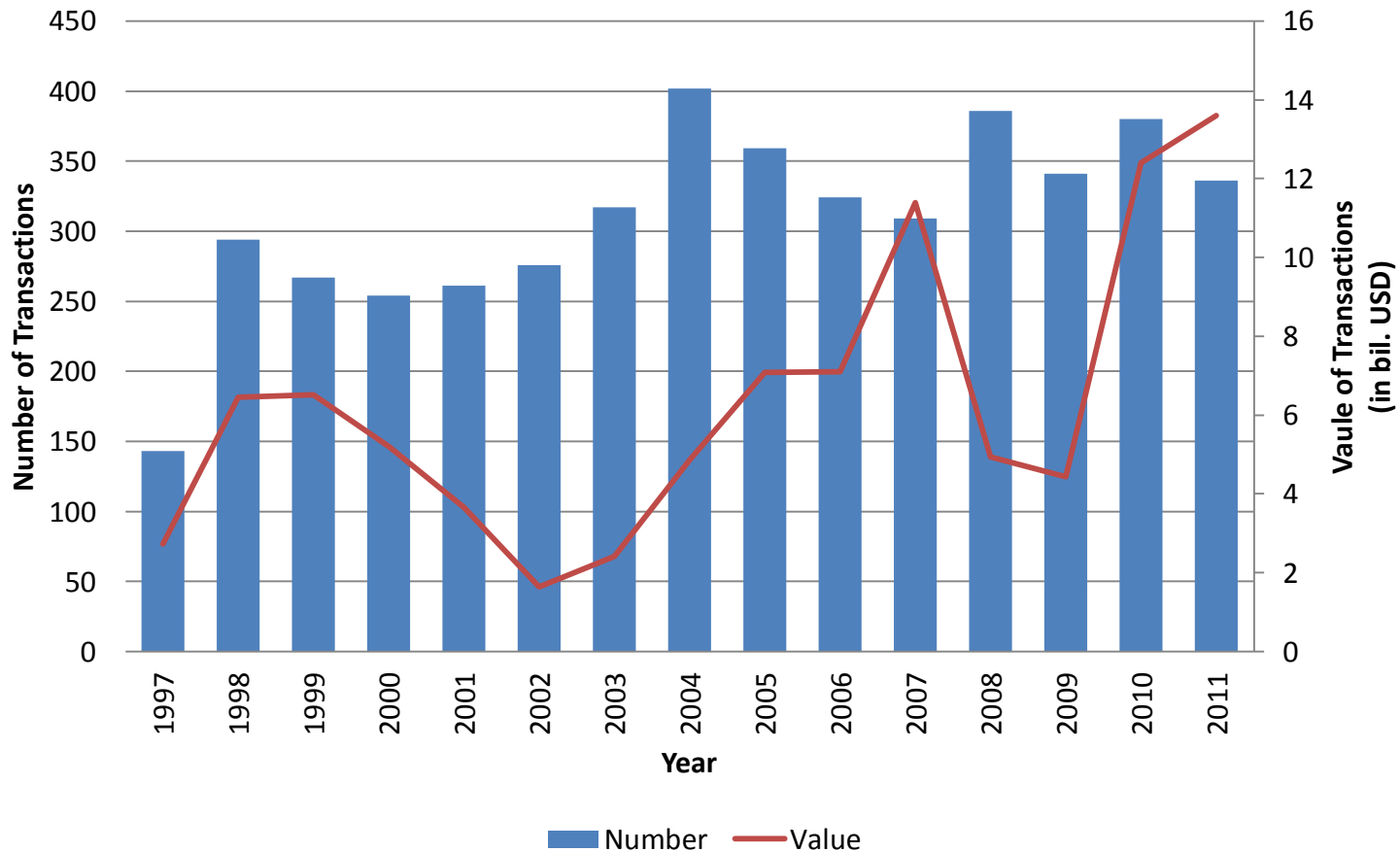


Announced Mergers & Acquisitions: Thailand, 1997-2011



Source: Thomson Financial, Institute of Mergers, Acquisitions and Alliances (IMAA) analysis